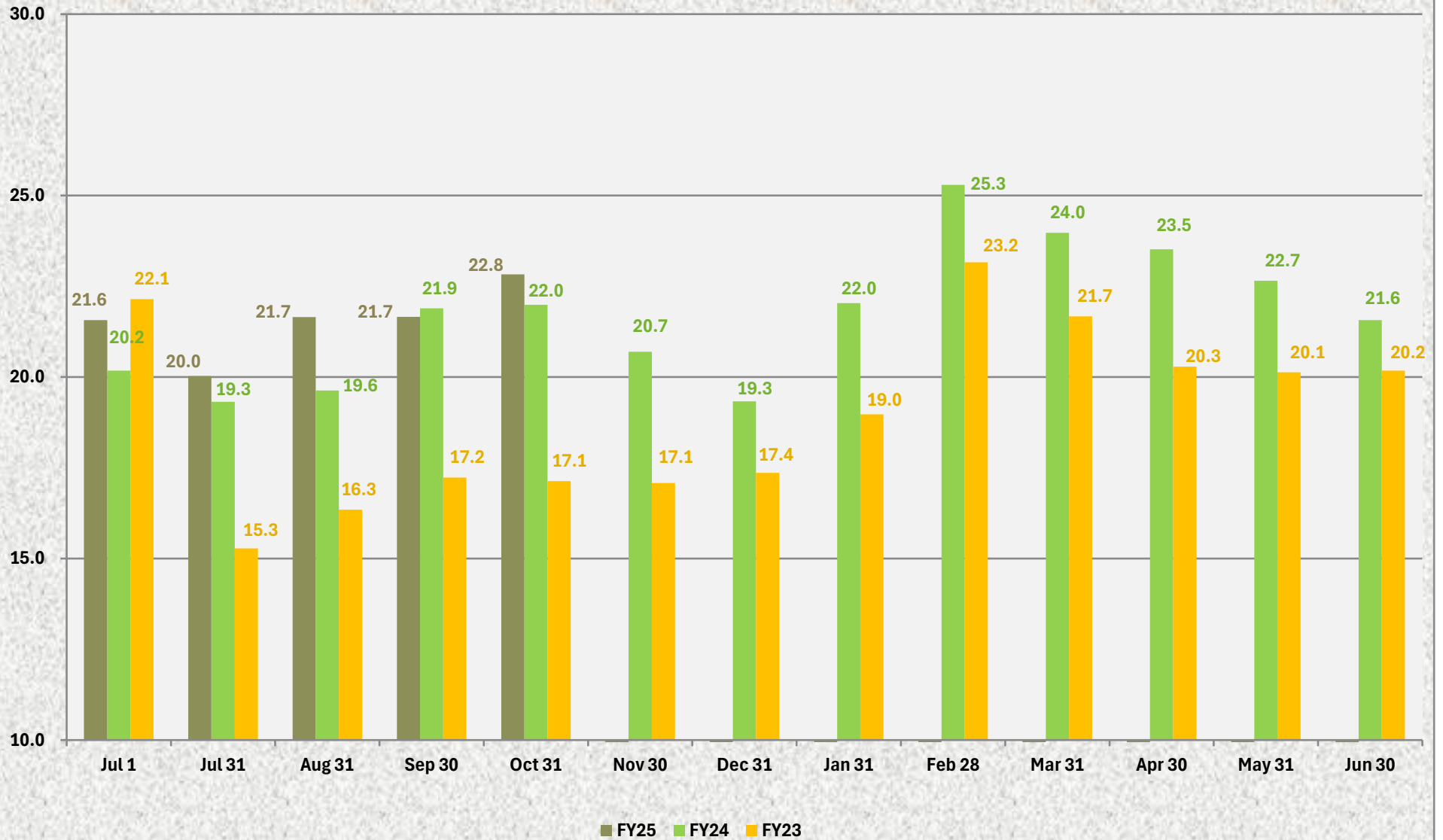


MISSOURI SOUTHERN STATE UNIVERSITY

Cash October 2024



Graph includes reserved cash for designated funds.

MISSOURI SOUTHERN

STATE UNIVERSITY

Statement of Net Position

October 31, 2024

	Total	Prior Month		Prior Year	
	All Funds	Totals	Difference	Totals	Difference
ASSETS					
Current assets					
Cash and cash equivalents	\$ 17,911,489	\$ 17,737,421	\$ 174,068	\$ 17,808,036	\$ 103,453
Reserved cash	4,922,562	3,923,526	999,036	4,183,838	738,724
Short-term investments	35,761	35,761	-	35,761	-
Accounts receivable, net	3,675,047	5,752,732	(2,077,685)	3,726,392	(51,345)
Loans to students	-	-	-	4,244	(4,244)
Inventories and supplies, at cost	489,223	498,006	(8,783)	467,065	22,158
Deposits and prepaid expenses	312,591	248,649	63,942	284,321	28,270
Total Current Assets	27,346,673	28,196,095	(849,422)	26,509,657	837,016
Noncurrent assets:					
Restricted cash & cash equivalents	6,090,733	6,512,539	(421,806)	5,102,968	987,765
Other long-term investments	21,851	21,851	-	21,851	-
Lease receivable	411,324	411,324	-	409,131	2,193
Right to use - lease assets, net	1,574,763	1,574,763	-	1,710,532	(135,769)
Subscription assets, net	2,963,924	2,963,924	-	1,559,377	1,404,547
Capital assets, net	144,126,238	143,145,078	981,160	143,631,109	495,129
Total Noncurrent Assets	155,188,833	154,629,479	559,354	152,434,968	2,753,865
Total Deferred Outflows of Resources	12,803,446	12,804,836	(1,390)	10,816,360	1,987,086
TOTAL ASSETS	195,338,952	195,630,410	(291,458)	189,760,985	5,577,967
LIABILITIES					
Current liabilities:					
Accounts payable and accrued liabilities	2,823,444	2,748,901	74,543	2,506,552	316,892
Deferred revenue	31,227	74,556	(43,329)	90,142	(58,915)
Total Current Liabilities	2,854,671	2,823,457	31,214	2,596,694	257,977
Noncurrent liabilities:					
Deposits	167,250	167,250	-	126,750	40,500
Bonds payable (includes MoHEFA)	47,224,378	47,232,587	(8,209)	49,037,892	(1,813,514)
Notes payable (Videoboard & JCI)	9,917,311	9,917,311	-	10,431,703	(514,392)
Lease liabilities	1,842,545	1,842,545	-	1,928,379	(85,834)
Subscription liability	2,390,713	2,390,713	-	1,185,778	1,204,935
Accrued post-retirement liability	1,549,802	1,549,802	-	1,774,776	(224,974)
Accrued net pension liability	56,382,069	56,382,069	-	63,103,976	(6,721,907)
Accrued compensated absences	1,434,551	1,434,551	-	1,330,391	104,160
Deferred vending Commissions	28,125	28,750	(625)	35,625	(7,500)
Total Noncurrent Liabilities	120,936,744	120,945,578	(8,834)	128,955,270	(8,018,526)
Total Deferred Inflows of Resources	6,869,723	6,869,723	-	3,335,025	3,534,698
TOTAL LIABILITIES	130,661,138	130,638,758	22,380	134,886,989	(4,225,851)
NET POSITION					
Invested in capital assets, net of related debt	84,378,538	84,404,221	(25,683)	85,590,588	(1,212,050)
Restricted for:					
Nonexpendable:					
Loans	-	-	-	679,575	(679,575)
Expendable:					
Scholarships and fellowships	295,504	295,504	-	312,303	(16,799)
Capital projects	1,889,184	1,889,184	-	1,029,408	859,776
Unrestricted	(21,885,412)	(21,597,258)	(288,149)	(32,737,877)	10,852,465
TOTAL NET POSITION	\$ 64,677,814	\$ 64,991,652	\$ (313,838)	\$ 54,873,996	\$ 9,803,818

MISSOURI SOUTHERN

STATE UNIVERSITY

Comparative Statement of Revenues, Expenses, and Changes in Net Position For Four Months Ending October 31, 2024

	Year-To-Date Totals			Current Month Totals		
	Current Year	Prior Year	Difference	Current Year	Prior Year	Difference
CURRENT OPERATING REVENUES						
Student tuition and fees	\$ 15,351,308	\$ 14,573,011	\$ 778,297 (1)	\$ (194,399)	\$ (98,221)	\$ (96,178)
Federal grants and contracts	923,432	1,400,938	(477,506) (2)	277,491	174,292	103,199
State and local grants and contracts	1,353,965	1,306,660	47,305	258,223	264,683	(6,460)
Auxiliary enterprises	5,182,662	4,621,372	561,290 (3)	126,229	57,655	68,574
Total Operating Revenues	22,811,367	21,901,981	909,386	467,544	398,409	69,135
CURRENT OPERATING EXPENSES						
Compensation and benefits:						
Compensation	8,790,037	8,087,961	702,076 (4)	2,407,641	2,257,932	149,709
Health insurance	930,056	909,809	20,247	260,156	257,263	2,893
Other benefits	2,482,363	2,210,071	272,292 (5)	647,312	575,562	71,750
Travel	408,144	402,845	5,299	117,836	149,034	(31,198)
Contracted services	2,947,242	2,145,506	801,736 (6)	915,135	(165,101)	1,080,236
Supplies and materials	2,048,117	2,196,470	(148,353) (7)	262,936	301,280	(38,344)
Utilities	1,148,936	1,087,414	61,522	356,486	364,994	(8,508)
Depreciation and amortization	2,471,591	2,368,991	102,600	616,588	592,520	24,068
Scholarships	11,342,632	10,300,843	1,041,789 (8)	656,517	588,279	68,238
Repairs and maintenance	1,321,762	632,880	688,882 (9)	353,028	191,312	161,716
Other operating expenses	2,233,568	2,177,433	56,135	382,512	322,344	60,168
Total Operating Expenses	36,124,448	32,520,223	3,604,225	6,976,147	5,435,419	1,540,728
Operating Income (Loss)	(13,313,081)	(10,618,242)	(2,694,839)	(6,508,603)	(5,037,010)	(1,471,593)
NONOPERATING REVENUES (EXPENSES)						
State appropriations (Net Governor's withholding)	10,110,988	9,816,492	294,496 (10)	2,527,747	2,454,123	73,624
State appropriations MoExcels	8,215	-	8,215	8,215	-	8,215
State appropriations Science to Jobs (S2J)	173,584	-	173,584 (11)	-	-	-
Private gifts	1,744,351	1,587,928	156,423 (12)	850,299	847,538	2,761
Investment income, net of investment exp	407,305	375,283	32,022	141,473	136,669	4,804
Interest on capital asset--related debt	(981,573)	(1,000,556)	18,983	6,621	6,820	(199)
Federal Pell Grants	3,951,156	3,560,837	390,319 (13)	250,295	191,531	58,764
Other nonoperating revenues (expenses)	763,759	572,463	191,296 (14)	128,055	161,234	(33,179)
Total nonoperating revenues (expenses)	16,177,785	14,912,447	1,265,338	3,912,705	3,797,915	114,790
Income (Loss) Before Other Revenues	2,864,704	4,294,205	(1,429,501)	(2,595,898)	(1,239,095)	(1,356,803)
OTHER REVENUES						
Capital appropriations--state	2,902,312	-	2,902,312 (15)	2,281,947	-	2,281,947
Capital gifts and grants	1,000,112	1,017,506	(17,394)	112	1,481	(1,369)
Total other revenues	3,902,424	1,017,506	2,884,918	2,282,059	1,481	2,280,578
Increase (Decrease) in Net Position	\$ 6,767,128	\$ 5,311,711	\$ 1,455,417	\$ (313,839)	\$ (1,237,614)	\$ 923,775

Explanation Notes to Year-To-Date "Difference" Column:

- (1) Tuition/fees variance from tuition rate increase, expanded graduate programs, new undergraduate Lion fee offset by discontinued program/special course fees.
- (2) Federal grants and contracts decreased due to new grants offset by previous year grant funding.
- (3) Auxiliary increase from additional Residence Hall occupancy offset by timing of LCA fees
- (4) Compensation increase from current additional grant filled positions and compensation increases.
- (5) Other benefits variance due to increase in MOSERS and fringe on additional pay.
- (6) Contract services variance from timing of licensing fees, recruitment expense, grant subcontracts and residence hall meals offset by GASB96 (SBITA) entry.
- (7) Supplies and materials decrease related to new food services contract structure offset by grant purchases.
- (8) Scholarship variance due to increased Pell and state awards and additional institutional academic, international and transfer awards.
- (9) Repair and maintenance increase due to repairs planned HVAC, water heater upgrade, facilities improvement projects offset by decrease in maintenance contract.
- (10) Appropriations increase in current year from additional base appropriations.
- (11) Current year appropriations for Science to Jobs (S2J) initiatives.
- (12) Contributions increase from timing of payments and additional departmental and scholarship support.
- (13) Pell increase from additional awards to more students due to change in award criteria.
- (14) Other nonoperating revenue increase due to timing of payments and insurance reimbursements.
- (15) State capital appropriations increase related to Roy Blunt HSIC construction.

MISSOURI SOUTHERN STATE UNIVERSITY

Cash Flow Statement For Four Months Ending October 31, 2024

	Current Month		Prior Month		Prior Year	
	Notes	Balance <i>07/01/24</i>	Balance <i>07/01/24</i>	Difference	Balance <i>07/01/23</i>	Difference
Beginning Unrestricted Cash Balance - July 1st		17,713,916	17,713,916	-	16,420,311	1,293,605
Beginning Reserved Cash Balance - July 1st		3,855,322	3,855,322	-	3,759,816	95,506
Total Beginning Balance - July 1st	A	21,569,238	21,569,238	-	20,180,127	1,389,111
Financial Transactions:						
Increase (Decrease) in Net Position	B	6,767,128	7,080,967	(313,839)	5,311,711	1,455,417
(Increase) Decrease in student receivables	C	(1,750,118)	(3,827,803)	2,077,685	(1,736,939)	(13,179)
Depreciation & amortization	D	2,471,591	1,855,003	616,588	2,368,991	102,600
Bond Liability Accounts	E	(1,747,838)	(1,739,629)	(8,209)	(1,147,838)	(600,000)
Capital asset expenditures	F	(3,549,339)	(1,951,591)	(1,597,748)	(1,108,971)	(2,440,368)
Changes in other assets & liabilities	G	5,164,122	5,187,301	(23,179)	3,227,761	1,936,362
Net Increase (Decrease) in Cash		7,355,546	6,604,248	751,298	6,914,715	440,831
Ending Cash Balance	H	28,924,784	28,173,486	751,298	27,094,842	1,829,942
 Summary:						
Unrestricted Cash Balance		17,911,489	17,737,421	174,068	17,808,036	103,453
Unrestricted Reserved Cash		4,922,562	3,923,526	999,036	4,183,838	738,724
Total Unrestricted		22,834,051	21,660,947	1,173,104	21,991,874	842,177
Restricted Cash Balance		6,090,733	6,512,539	(421,806)	5,102,968	987,765
Total		28,924,784	28,173,486	751,298	27,094,842	1,829,942

Notes:

- A Agrees with July 1 cash and cash equivalents on the Statement of Net Position.
- B Per Statement of Revenues, Expenses and Changes in Net Position.
- C This is the amount of tuition recorded as revenue which has not been paid yet.
- D These are noncash transactions required by GASB.
- E Payments on bond principle plus noncash bond transactions over the life of the bond issues.
- F Payments on capital assets plus some minor construction expenditures.
- G Cash received or paid for other receivables, inventories and payables.
- H Agrees with ending cash and cash equivalents (including restricted cash) on the Statement of Net Position.