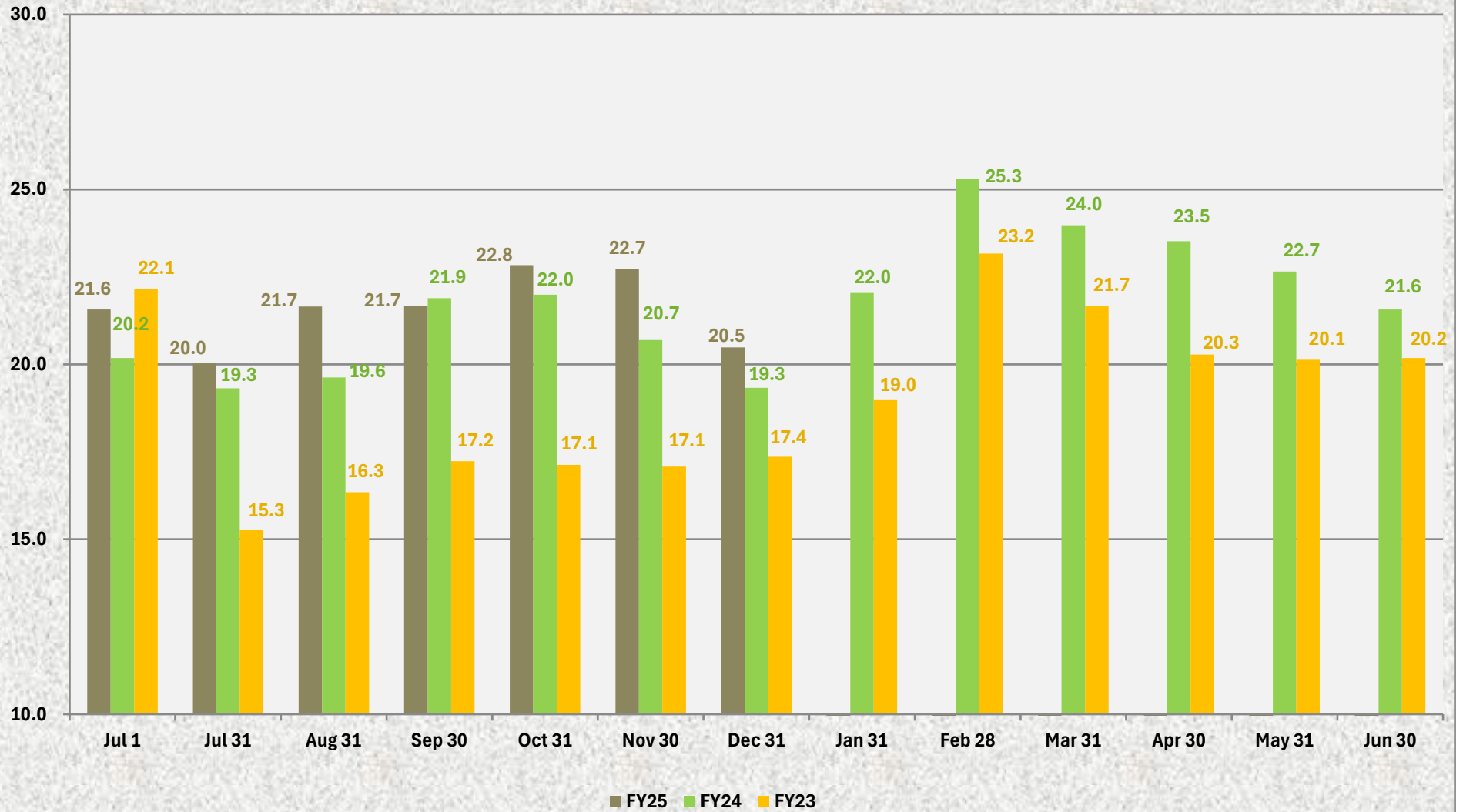


MISSOURI SOUTHERN STATE UNIVERSITY

Cash December 2024



Graph includes reserved cash for designated funds.

MISSOURI SOUTHERN

STATE UNIVERSITY

Statement of Net Position December 31, 2024

	Total	Prior Month		Prior Year	
	All Funds	Totals	Difference	Totals	Difference
ASSETS					
Current assets					
Cash and cash equivalents	\$ 15,730,061	\$ 17,978,422	\$ (2,248,361)	\$ 14,885,840	\$ 844,221
Reserved cash	4,752,984	4,738,546	14,438	4,443,987	308,997
Short-term investments	35,761	35,761	-	35,761	-
Accounts receivable, net	1,310,013	2,102,549	(792,536)	1,005,067	304,946
Loans to students	-	-	-	(3,476)	3,476
Inventories and supplies, at cost	505,080	502,988	2,092	478,137	26,943
Deposits and prepaid expenses	384,501	350,844	33,657	399,548	(15,047)
Total Current Assets	22,718,400	25,709,110	(2,990,710)	21,244,864	1,473,536
Noncurrent assets:					
Restricted cash & cash equivalents	7,823,592	5,958,905	1,864,687	5,158,633	2,664,959
Other long-term investments	21,851	21,851	-	21,851	-
Lease receivable	411,324	411,324	-	409,131	2,193
Right to use - lease assets, net	1,574,763	1,574,763	-	1,710,532	(135,769)
Subscription assets, net	2,963,924	2,963,924	-	1,559,377	1,404,547
Capital assets, net	145,368,403	144,844,534	523,869	143,200,870	2,167,533
Total Noncurrent Assets	158,163,857	155,775,301	2,388,556	152,060,394	6,103,463
Total Deferred Outflows of Resources	12,800,668	12,802,057	(1,389)	10,813,582	1,987,086
TOTAL ASSETS	193,682,925	194,286,468	(603,543)	184,118,840	9,564,085
LIABILITIES					
Current liabilities:					
Accounts payable and accrued liabilities	3,432,233	3,106,133	326,100	2,852,360	579,873
Deferred revenue	333,925	76,025	257,900	129,953	203,972
Total Current Liabilities	3,766,158	3,182,158	584,000	2,982,313	783,845
Noncurrent liabilities:					
Deposits	166,350	171,000	(4,650)	129,450	36,900
Bonds payable (includes MoHEFA)	47,207,959	47,216,168	(8,209)	49,021,473	(1,813,514)
Notes payable (Videoboard & JCI)	9,821,967	9,821,967	-	10,347,096	(525,129)
Lease liabilities	1,842,545	1,842,545	-	1,928,379	(85,834)
Subscription liability	2,390,713	2,390,713	-	1,185,778	1,204,935
Accrued post-retirement liability	1,549,802	1,549,802	-	1,774,776	(224,974)
Accrued net pension liability	56,382,069	56,382,069	-	63,103,976	(6,721,907)
Accrued compensated absences	1,434,551	1,434,551	-	1,330,391	104,160
Deferred vending Commissions	26,875	27,500	(625)	34,375	(7,500)
Total Noncurrent Liabilities	120,822,831	120,836,315	(13,484)	128,855,694	(8,032,863)
Total Deferred Inflows of Resources	6,869,723	6,869,723	-	3,335,025	3,534,698
TOTAL LIABILITIES	131,458,712	130,888,196	570,516	135,173,032	(3,714,320)
NET POSITION					
Invested in capital assets, net of related debt	86,541,053	84,727,162	1,813,891	84,834,735	1,706,318
Restricted for:					
Nonexpendable:					
Loans	-	-	-	679,575	(679,575)
Expendable:					
Scholarships and fellowships	295,504	295,504	-	312,303	(16,799)
Capital projects	1,889,184	1,889,184	-	1,029,408	859,776
Unrestricted	(26,501,527)	(23,513,579)	(2,987,943)	(37,910,214)	11,408,687
TOTAL NET POSITION	\$ 62,224,213	\$ 63,398,272	\$ (1,174,059)	\$ 48,945,808	\$ 13,278,405

MISSOURI SOUTHERN

STATE UNIVERSITY

Comparative Statement of Revenues, Expenses, and Changes in Net Position For Six Months Ending December 31, 2024

	Year-To-Date Totals			Current Month Totals		
	Current Year	Prior Year	Difference	Current Year	Prior Year	Difference
CURRENT OPERATING REVENUES						
Student tuition and fees	\$ 15,373,303	\$ 14,559,934	\$ 813,369 (1)	\$ (4,068)	\$ 18,754	\$ (22,822)
Federal grants and contracts	1,270,157	1,687,096	(416,939) (2)	145,288	93,123	52,165
State and local grants and contracts	1,529,304	1,509,519	19,785	99,663	27,874	71,789
Auxiliary enterprises	5,414,538	4,759,692	654,846 (3)	142,113	76,848	65,265
Total Operating Revenues	23,587,302	22,516,241	1,071,061	382,996	216,599	166,397
CURRENT OPERATING EXPENSES						
Compensation and benefits:						
Compensation	13,657,427	12,954,191	703,236 (4)	2,443,058	2,283,690	159,368
Health insurance	1,569,361	1,418,051	151,310 (5)	420,741	334,878	85,863
Other benefits	3,788,581	3,426,609	361,972 (6)	664,136	594,195	69,941
Travel	658,307	685,718	(27,411)	91,741	136,672	(44,931)
Contracted services	3,793,959	3,384,759	409,200 (7)	386,369	718,286	(331,917)
Supplies and materials	2,426,339	2,804,557	(378,218) (8)	209,652	241,134	(31,482)
Utilities	1,680,037	1,644,957	35,080	277,070	274,318	2,752
Depreciation and amortization	3,706,615	3,564,847	141,768	617,717	596,879	20,838
Scholarships	11,817,118	11,142,607	674,511 (9)	149,858	206,783	(56,925)
Repairs and maintenance	1,558,704	1,024,575	534,129 (10)	90,297	98,934	(8,637)
Other operating expenses	2,781,284	2,793,807	(12,523)	252,290	297,673	(45,383)
Total Operating Expenses	47,437,732	44,844,678	2,593,054	5,602,929	5,783,442	(180,513)
Operating Income (Loss)	(23,850,430)	(22,328,437)	(1,521,993)	(5,219,933)	(5,566,843)	346,910
NONOPERATING REVENUES (EXPENSES)						
State appropriations (Net Governor's withholding)	15,166,482	14,724,738	441,744 (11)	2,527,747	2,454,123	73,624
State appropriations MoExcels	8,215	-	8,215	-	-	-
State appropriations Science to Jobs (S2J)	408,368	-	408,368 (12)	196,727	-	196,727
Private gifts	1,928,477	1,814,823	113,654 (13)	56,862	71,818	(14,956)
Investment income, net of investment exp	663,596	644,957	18,639	122,957	131,175	(8,218)
Interest on capital asset--related debt	(1,087,542)	(1,110,619)	23,077	6,820	6,821	(1)
Disposition of fixed assets	-	-	-	-	-	-
Federal Pell Grants	4,108,976	3,687,561	421,415 (14)	79,327	45,022	34,305
Other nonoperating revenues (expenses)	897,286	911,847	(14,561)	38,498	159,859	(121,361)
Total nonoperating revenues (expenses)	22,093,858	20,673,307	1,420,551	3,028,938	2,868,818	160,120
Income (Loss) Before Other Revenues	(1,756,572)	(1,655,130)	(101,442)	(2,190,995)	(2,698,025)	507,030
OTHER REVENUES						
Capital appropriations--state	5,057,075	-	5,057,075 (15)	1,004,939	-	1,004,939
Capital gifts and grants	1,013,025	1,038,652	(25,627)	12,000	667	11,333
Total other revenues	6,070,100	1,038,652	5,031,448	1,016,939	667	1,016,272
Increase (Decrease) in Net Position	\$ 4,313,528	\$ (616,478)	\$ 4,930,006	\$ (1,174,056)	\$ (2,697,358)	\$ 1,523,302

Explanation Notes to Year-To-Date "Difference" Column:

- (1) Tuition/fees variance from tuition rate increase, expanded graduate programs, new undergraduate Lion fee offset by discontinued program/special course fees.
- (2) Federal grants and contracts decreased due to new grants offset by previous year grant funding.
- (3) Auxiliary increase from additional Residence Hall occupancy offset by decrease in bookstore retail sales and timing of LCA fees.
- (4) Compensation increase from current additional grant filled positions and compensation increases.
- (5) Health Insurance increase due to increased claim activity and increase in stop loss coverage.
- (6) Other benefits variance due to increase in MOSERS and fringe on additional pay.
- (7) Contract services variance from recruitment expense, grant subcontracts and residence hall meals offset by GASB96 (SBITA) entry.
- (8) Supplies and materials decrease related to new food services contract structure offset by grant purchases.
- (9) Scholarship variance due to increased Pell and state awards and additional institutional academic, international and transfer awards offset by prior year grant funded scholarships.
- (10) Repair/maintenance from planned HVAC, Res Hall water heater upgrade, facilities projects reduced by maintenance contract and prior year water damage (Lion Village)
- (11) Appropriations increase in current year from additional base appropriations.
- (12) Current year appropriations for Science to Jobs (S2J) initiatives.
- (13) Contributions increase from additional scholarships and foundation support
- (14) Pell increase from additional awards to more students due to change in award minimum threshold criteria.
- (15) State capital appropriations increase related to the Roy Blunt HSIC construction.

MISSOURI SOUTHERN STATE UNIVERSITY

Cash Flow Statement For Six Months Ending December 31, 2024

	Current Month		Prior Month		Prior Year	
	Notes	Balance	Balance	Difference	Balance	Difference
		<i>07/01/24</i>	<i>07/01/24</i>		<i>07/01/23</i>	
Beginning Unrestricted Cash Balance - July 1st		17,713,916	17,713,916	-	16,420,311	1,293,605
Beginning Reserved Cash Balance - July 1st		3,855,322	3,855,322	-	3,759,816	95,506
Total Beginning Balance - July 1st	A	21,569,238	21,569,238	-	20,180,127	1,389,111
Financial Transactions:						
Increase (Decrease) in Net Position	B	4,313,528	5,487,584	(1,174,056)	(616,478)	4,930,006
(Increase) Decrease in student receivables	C	614,916	(177,620)	792,536	984,386	(369,470)
Depreciation & amortization	D	3,706,615	3,088,898	617,717	3,564,847	141,768
Bond Liability Accounts	E	(1,764,257)	(1,756,048)	(8,209)	(1,164,257)	(600,000)
Capital asset expenditures	F	(6,026,528)	(4,884,942)	(1,141,586)	(1,874,588)	(4,151,940)
Changes in other assets & liabilities	G	5,893,125	5,348,763	544,362	3,414,423	2,478,703
Net Increase (Decrease) in Cash		6,737,399	7,106,635	(369,236)	4,308,333	2,429,066
		<i>12/31/24</i>	<i>11/30/24</i>		<i>12/31/23</i>	
Ending Cash Balance	H	28,306,637	28,675,873	(369,236)	24,488,460	3,818,177
Summary:						
Unrestricted Cash Balance		15,730,061	17,978,422	(2,248,361)	14,885,840	844,221
Unrestricted Reserved Cash		4,752,984	4,738,546	14,438	4,443,987	308,997
Total Unrestricted		20,483,045	22,716,968	(2,233,923)	19,329,827	1,153,218
Restricted Cash Balance		7,823,592	5,958,905	1,864,687	5,158,633	2,664,959
Total		28,306,637	28,675,873	(369,236)	24,488,460	3,818,177

Notes:

- A Agrees with July 1 cash and cash equivalents on the Statement of Net Position.
- B Per Statement of Revenues, Expenses and Changes in Net Position.
- C This is the amount of tuition recorded as revenue which has not been paid yet.
- D These are noncash transactions required by GASB.
- E Payments on bond principle plus noncash bond transactions over the life of the bond issues.
- F Payments on capital assets plus some minor construction expenditures.
- G Cash received or paid for other receivables, inventories and payables.
- H Agrees with ending cash and cash equivalents (including restricted cash) on the Statement of Net Position.