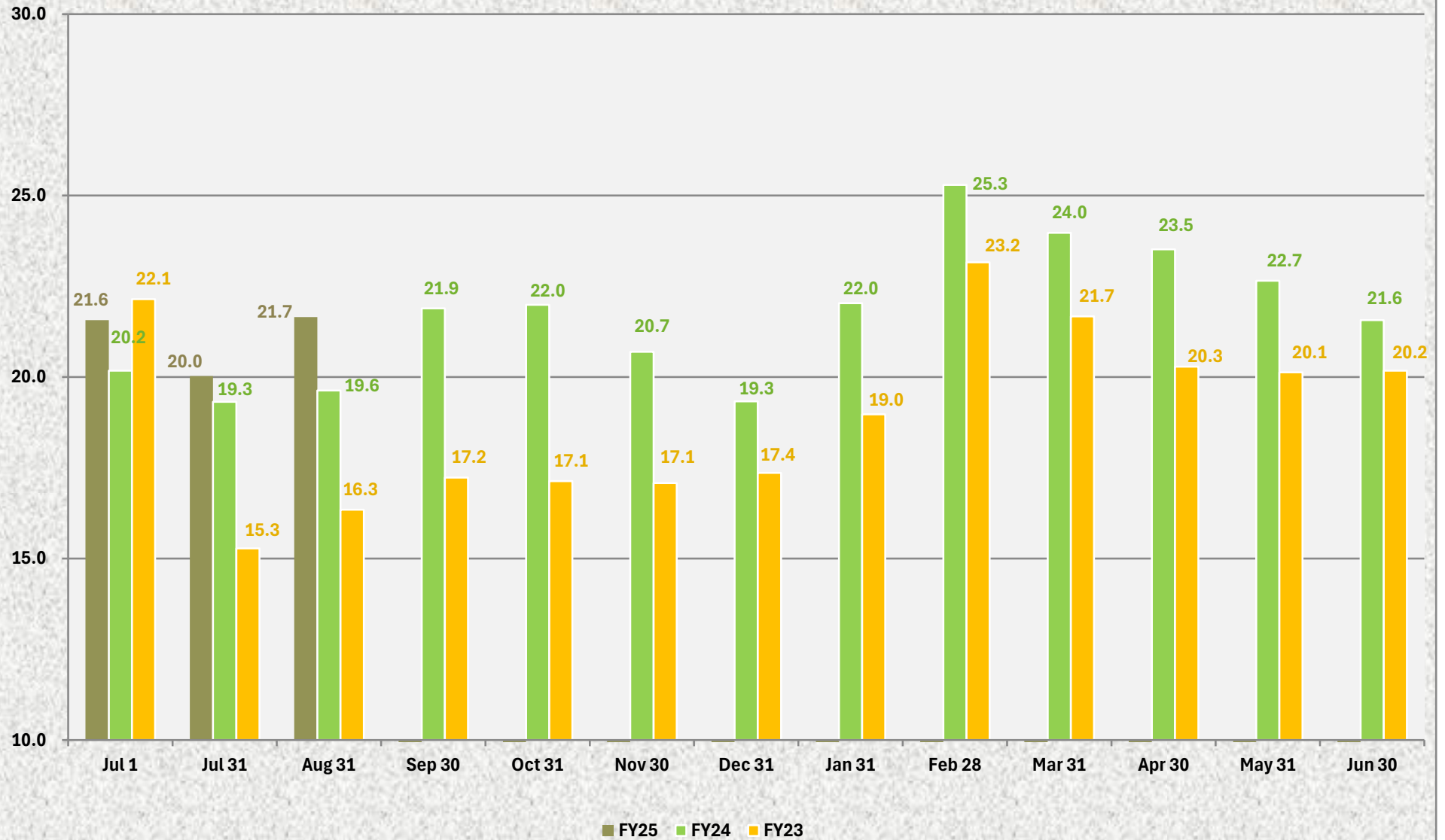


MISSOURI SOUTHERN STATE UNIVERSITY

Cash August 2024



Graph includes reserved cash for designated funds.

MISSOURI SOUTHERN

STATE UNIVERSITY

Statement of Net Position

August 31, 2024

	Total All Funds	Prior Month		Prior Year	
		Totals	Difference	Totals	Difference
ASSETS					
Current assets					
Cash and cash equivalents	\$ 16,605,476	\$ 16,178,741	\$ 426,735	\$ 15,625,771	\$ 979,705
Reserved cash	5,050,445	3,847,612	1,202,833	4,003,831	1,046,614
Short-term investments	35,761	35,761	-	35,761	-
Accounts receivable, net	16,927,292	19,869,889	(2,942,597)	16,403,335	523,957
Loans to students	-	-	-	17,428	(17,428)
Inventories and supplies, at cost	468,124	472,632	(4,508)	412,675	55,449
MOSERS prepaid	-	-	-	-	-
Deposits and prepaid expenses	197,744	75,851	121,893	223,312	(25,568)
Total Current Assets	39,284,842	40,480,486	(1,195,644)	36,722,113	2,562,729
Noncurrent assets:					
Restricted cash & cash equivalents	6,446,616	5,734,613	712,003	5,353,096	1,093,520
Other long-term investments	21,851	21,851	-	21,851	-
Lease receivable	411,324	411,324	-	409,131	2,193
Right to use - lease assets, net	1,574,763	1,574,763	-	1,710,532	(135,769)
Subscription assets, net	2,963,924	2,963,924	-	-	2,963,924
Capital assets, net	142,869,865	142,487,095	382,770	143,920,279	(1,050,414)
Total Noncurrent Assets	154,288,343	153,193,570	1,094,773	151,414,889	2,873,454
Total Deferred Outflows of Resources	12,806,225	12,807,614	(1,389)	10,819,139	1,987,086
TOTAL ASSETS	206,379,410	206,481,670	(102,260)	198,956,141	7,423,269
LIABILITIES					
Current liabilities:					
Accounts payable and accrued liabilities	3,147,056	3,125,119	21,937	2,137,575	1,009,481
Deferred revenue	285,329	40,837	244,492	185,566	99,763
Total Current Liabilities	3,432,385	3,165,956	266,429	2,323,141	1,109,244
Noncurrent liabilities:					
Deposits	167,700	164,700	3,000	125,400	42,300
Bonds payable (includes MoHEFA)	48,955,797	48,964,006	(8,209)	50,169,311	(1,213,514)
Notes payable (Videoboard & JCI)	9,917,311	10,011,606	(94,295)	10,431,703	(514,392)
Lease liabilities	1,842,545	1,842,545	-	1,928,379	(85,834)
Subscription liability	2,390,713	2,390,713	-	-	2,390,713
Accrued post-retirement liability	1,549,802	1,549,802	-	1,774,776	(224,974)
Accrued net pension liability	56,382,069	56,382,069	-	63,103,976	(6,721,907)
Accrued compensated absences	1,434,551	1,434,551	-	1,330,391	104,160
Deferred vending Commissions	29,375	30,000	(625)	36,875	(7,500)
Total Noncurrent Liabilities	122,669,863	122,769,992	(100,129)	128,900,811	(6,230,948)
Total Deferred Inflows of Resources	6,869,723	6,869,723	-	3,335,025	3,534,698
TOTAL LIABILITIES	132,971,971	132,805,671	166,300	134,558,977	(1,587,006)
NET POSITION					
Invested in capital assets, net of related debt	82,456,216	81,643,837	812,379	81,537,145	919,071
Restricted for:					
Nonexpendable:					
Loans	679,575	679,575	-	1,203,624	(524,049)
Expendable:					
Scholarships and fellowships	312,303	312,303	-	350,846	(38,543)
Capital projects	1,029,408	1,029,408	-	21,930	1,007,478
Unrestricted	(11,070,062)	(9,989,125)	(1,080,932)	(18,716,381)	7,646,319
TOTAL NET POSITION	\$ 73,407,439	\$ 73,675,999	\$ (268,560)	\$ 64,397,164	\$ 9,010,275

MISSOURI SOUTHERN

STATE UNIVERSITY

Comparative Statement of Revenues, Expenses, and Changes in Net Position For Two Months Ending August 31, 2024

	Year-To-Date Totals			Current Month Totals		
	Current Year	Prior Year	Difference	Current Year	Prior Year	Difference
CURRENT OPERATING REVENUES						
Student tuition and fees	\$ 15,264,350	\$ 14,840,365	\$ 423,985 (1)	\$ 1,631,866	\$ 1,713,939	\$ (82,073)
Federal grants and contracts	195,328	463,939	(268,611) (2)	169,847	161,116	8,731
State and local grants and contracts	140,798	14,821	125,977 (3)	125,071	11,738	113,333
Auxiliary enterprises	4,975,011	4,506,924	468,087 (4)	947,919	1,043,225	(95,306)
Total Operating Revenues	20,575,487	19,826,049	749,438	2,874,703	2,930,018	(55,315)
CURRENT OPERATING EXPENSES						
Compensation and benefits:						
Compensation	4,006,889	3,465,075	541,814 (5)	2,108,249	2,027,536	80,713
Health insurance	503,231	470,053	33,178	296,668	367,161	(70,493)
Other benefits	1,181,340	995,878	185,462 (6)	615,270	564,665	50,605
Travel	154,609	163,819	(9,210)	67,601	108,818	(41,217)
Contracted services	1,268,684	1,766,825	(498,141) (7)	493,203	718,377	(225,174)
Supplies and materials	1,024,852	1,048,431	(23,579)	482,733	678,594	(195,861)
Utilities	409,445	334,654	74,791	362,524	310,092	52,432
Depreciation and amortization	1,236,825	1,183,948	52,877	618,370	592,073	26,297
Scholarships	464,327	570,129	(105,802) (8)	189,546	210,450	(20,904)
Repairs and maintenance	438,283	257,287	180,996 (9)	323,497	165,817	157,680
Other operating expenses	1,534,463	1,564,682	(30,219)	448,465	330,907	117,558
Total Operating Expenses	12,222,948	11,820,781	402,167	6,006,126	6,074,490	(68,364)
Operating Income (Loss)	8,352,539	8,005,268	347,271	(3,131,423)	(3,144,472)	13,049
NONOPERATING REVENUES (EXPENSES)						
State appropriations (Net Governor's withholding)	5,055,494	4,908,246	147,248 (10)	2,527,747	2,454,123	73,624
State appropriations MoExcels	-	-	-	-	-	-
State appropriations Science to Jobs (S2J)	173,584	-	173,584 (11)	173,584	-	173,584
Private gifts	605,678	561,679	43,999	404,725	371,048	33,677
Investment income, net of investment exp	129,750	114,648	15,102	129,020	114,435	14,585
Perkins ELC return	-	-	-	-	-	-
Interest on capital asset--related debt	(107,049)	(110,748)	3,699	(113,651)	(117,568)	3,917
Disposition of fixed assets	-	-	-	-	-	-
Federal Pell Grants	2,854	-	2,854	2,854	-	2,854
Other nonoperating revenues (expenses)	283,904	180,803	103,101 (12)	185,825	104,765	81,060
Total nonoperating revenues (expenses)	6,144,215	5,654,628	489,587	3,310,104	2,926,803	383,301
Income (Loss) Before Other Revenues	14,496,754	13,659,896	836,858	178,681	(217,669)	396,350
OTHER REVENUES						
Capital appropriations--state	-	-	-	-	-	-
Capital gifts and grants	1,000,000	1,007,525	(7,525)	-	1,007,525	(1,007,525)
Capital appropriations-federal	-	-	-	-	-	-
Total other revenues	1,000,000	1,007,525	(7,525)	-	1,007,525	(1,007,525)
Increase (Decrease) in Net Position	\$ 15,496,754	\$ 14,667,421	\$ 829,333	\$ 178,681	\$ 789,856	\$ (611,175)

Explanation Notes to Year-To-Date "Difference" Column:

- (1) Tuition and fees variance from increased credit hours, tuition rate increase, expanded graduate programs and new undergraduate Lion fee.
- (2) Federal grants and contracts decreased due to new grants offset by previous year grant funding.
- (3) State awards increase due to new awards.
- (4) Auxiliary increase from additional Residence Hall occupancy offset by timing of LCA fees
- (5) Compensation increase from current year extra bi-weekly pay, additional grant filled positions, compensation increases and additional student worker pay.
- (6) Other benefits variance due to increase in MOSERS and fringe on additional pay.
- (7) Contract services variance from timing of licensing fees and residence hall meals offset by GASB96 (SBITA) entry.
- (8) Scholarship variance due to timing of awards
- (9) Repair and maintenance increase due to repairs planned HVAC and water heater repairs.
- (10) Appropriations increase in current year from additional base appropriations.
- (11) Current year appropriations for Science to Jobs (S2J) initiatives.
- (12) Other nonoperating revenue increase due to timing of payments and insurance reimbursements.

MISSOURI SOUTHERN STATE UNIVERSITY

Cash Flow Statement For Two Months Ending August 31, 2024

	Current Month		Prior Month		Prior Year	
	Notes	Balance <i>07/01/24</i>	Balance <i>07/01/24</i>	Difference	Balance <i>07/01/23</i>	Difference
Beginning Unrestricted Cash Balance - July 1st		17,713,916	17,713,916	-	16,420,311	1,293,605
Beginning Reserved Cash Balance - July 1st		3,855,322	3,855,322	-	3,759,816	95,506
Total Beginning Balance - July 1st	A	21,569,238	21,569,238	-	20,180,127	1,389,111
Financial Transactions:						
Increase (Decrease) in Net Position	B	15,496,754	15,765,312	(268,558)	14,667,421	829,333
(Increase) Decrease in student receivables	C	(12,191,849)	(15,134,446)	2,942,597	(14,413,882)	2,222,033
Depreciation & amortization	D	1,236,825	618,455	618,370	1,183,948	52,877
Bond Liability Accounts	E	(16,419)	(8,210)	(8,209)	(16,419)	-
Capital asset expenditures	F	(1,058,200)	(57,060)	(1,001,140)	(213,098)	(845,102)
Changes in other assets & liabilities	G	3,066,188	3,007,677	58,511	3,594,601	(528,412)
Net Increase (Decrease) in Cash		6,533,299	4,191,728	2,341,571	4,802,571	1,730,728
Ending Cash Balance	H	28,102,537	25,760,966	2,341,571	24,982,698	3,119,839

Summary:						
Unrestricted Cash Balance		16,605,476	16,178,741	426,735	15,625,771	979,705
Unrestricted Reserved Cash		5,050,445	3,847,612	1,202,833	4,003,831	1,046,614
Total Unrestricted		21,655,921	20,026,353	1,629,568	19,629,602	2,026,319
Restricted Cash Balance		6,446,616	5,734,613	712,003	5,353,096	1,093,520
Total		28,102,537	25,760,966	2,341,571	24,982,698	3,119,839

Notes:

- A Agrees with July 1 unrestricted and reserved cash on the Statement of Net Position.
- B Per Statement of Revenues, Expenses and Changes in Net Position.
- C This is the amount of tuition recorded as revenue which has not been paid yet.
- D These are noncash transactions required by GASB.
- E Payments on bond principle plus noncash bond transactions over the life of the bond issues.
- F Payments on capital assets plus some minor construction expenditures.
- G Cash received or paid for other receivables, inventories and payables.
- H Agrees with ending cash and cash equivalents (including restricted cash) on the Statement of Net Position.