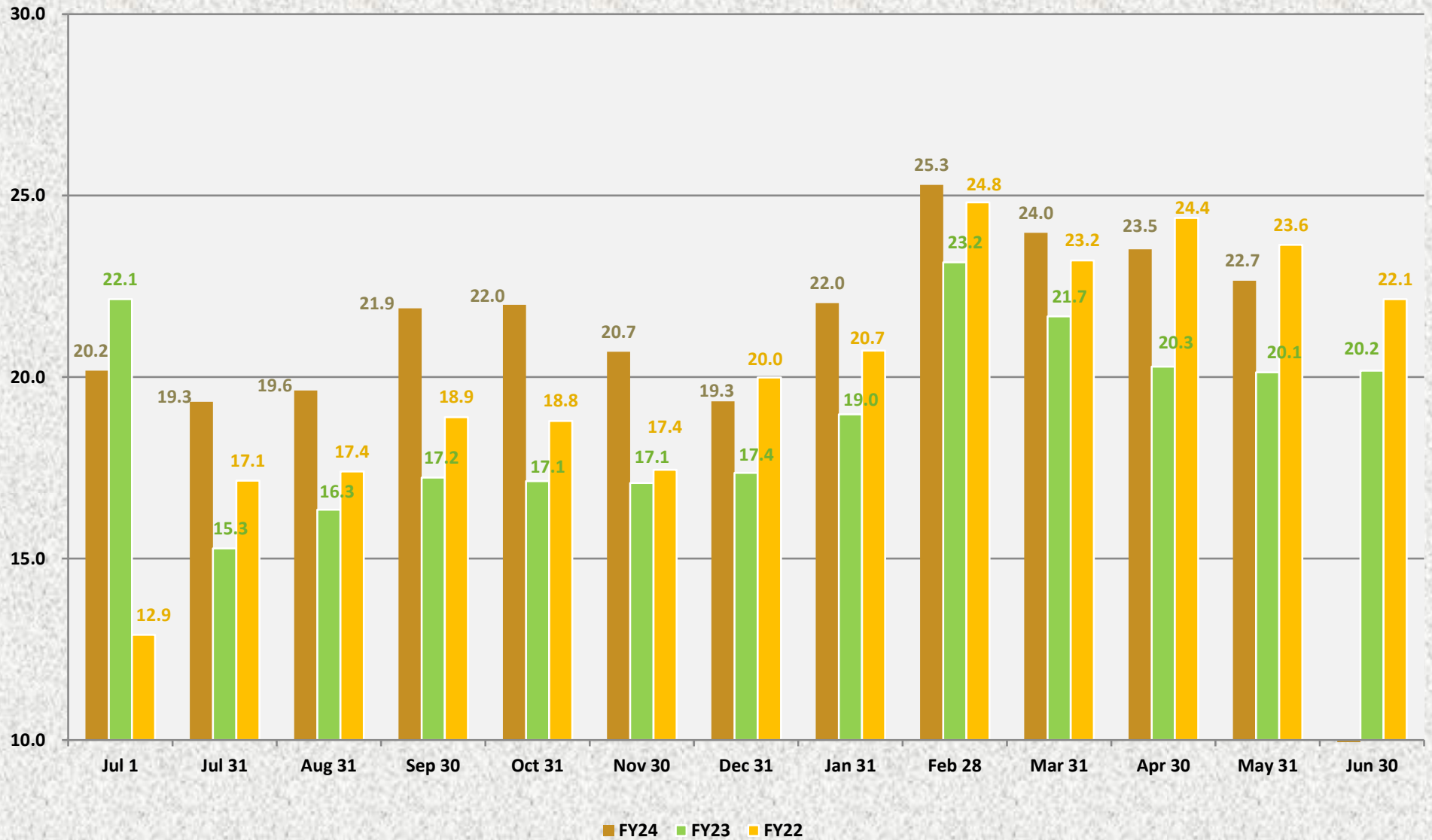


# MISSOURI SOUTHERN STATE UNIVERSITY

## Cash May 2024



Graph includes reserved cash for designated funds and federal institutional HEERF funding.

# MISSOURI SOUTHERN

## STATE UNIVERSITY

### Statement of Net Position

May 31, 2024

	Total All Funds	Prior Month		Prior Year	
		Totals	Difference	Totals	Difference
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 18,639,728	\$ 19,458,725	\$ (818,997)	\$ 16,146,890	\$ 2,492,838
Reserved cash	4,013,111	4,059,238	(46,127)	3,985,547	27,564
Short-term investments	35,761	35,761	-	35,761	-
Accounts receivable, net	2,393,116	3,083,812	(690,696)	1,913,424	479,692
Loans to students	-	-	-	74,096	(74,096)
Inventories and supplies, at cost	440,156	439,134	1,022	437,732	2,424
MOSERS prepaid	-	-	-	648,592	(648,592)
Deposits and prepaid expenses	1,070,229	816,444	253,785	860,766	209,463
<b>Total Current Assets</b>	<b>26,592,101</b>	<b>27,893,114</b>	<b>(1,301,013)</b>	<b>24,102,808</b>	<b>2,489,293</b>
Noncurrent assets:					
Restricted cash & cash equivalents	5,156,894	5,453,065	(296,171)	5,150,473	6,421
Other long-term investments	21,851	21,851	-	21,851	-
Lease receivable	409,131	409,131	-	406,462	2,669
Right to use - lease assets, net	1,710,532	1,710,532	-	1,796,596	(86,064)
Subscription assets, net	1,559,377	1,559,377	-	-	1,559,377
Capital assets, net	141,145,249	141,446,272	(301,023)	144,846,797	(3,701,548)
<b>Total Noncurrent Assets</b>	<b>150,003,034</b>	<b>150,600,228</b>	<b>(597,194)</b>	<b>152,222,179</b>	<b>(2,219,145)</b>
<b>Total Deferred Outflows of Resources</b>	<b>10,806,636</b>	<b>10,808,005</b>	<b>(1,369)</b>	<b>9,108,532</b>	<b>1,698,104</b>
<b>TOTAL ASSETS</b>	<b>187,401,771</b>	<b>189,301,347</b>	<b>(1,899,576)</b>	<b>185,433,519</b>	<b>1,968,252</b>
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable and accrued liabilities	3,684,427	3,547,181	137,246	3,404,602	279,825
Deferred revenue	137,393	72,085	65,308	76,884	60,509
<b>Total Current Liabilities</b>	<b>3,821,820</b>	<b>3,619,266</b>	<b>202,554</b>	<b>3,481,486</b>	<b>340,334</b>
Noncurrent liabilities:					
Deposits	172,650	171,150	1,500	188,250	(15,600)
Bonds payable (includes MoHEFA)	48,980,425	48,988,615	(8,190)	50,169,803	(1,189,378)
Notes payable (Videoboard & JCI)	10,161,606	10,254,864	(93,258)	10,665,379	(503,773)
Lease liabilities	1,928,379	1,928,379	-	1,938,168	(9,789)
Subscription liability	1,185,778	1,185,778	-	-	1,185,778
Accrued post-retirement liability	1,774,776	1,774,776	-	1,816,936	(42,160)
Accrued net pension liability	63,103,976	63,103,976	-	48,841,953	14,262,023
Accrued compensated absences	1,330,391	1,330,391	-	1,271,588	58,803
Deferred vending Commissions	31,250	31,875	(625)	38,750	(7,500)
<b>Total Noncurrent Liabilities</b>	<b>128,669,231</b>	<b>128,769,804</b>	<b>(100,573)</b>	<b>114,930,827</b>	<b>13,738,404</b>
<b>Total Deferred Inflows of Resources</b>	<b>3,335,025</b>	<b>3,335,025</b>	<b>-</b>	<b>14,929,242</b>	<b>(11,594,217)</b>
<b>TOTAL LIABILITIES</b>	<b>135,826,076</b>	<b>135,724,095</b>	<b>101,981</b>	<b>133,341,555</b>	<b>2,484,521</b>
<b>NET POSITION</b>					
Invested in capital assets, net of related debt	80,911,188	81,753,632	(842,444)	76,830,959	4,080,229
Restricted for:					
Nonexpendable:					
Loans	679,575	679,575	-	1,203,624	(524,049)
Expendable:					
Scholarships and fellowships	312,303	312,303	-	350,846	(38,543)
Capital projects	1,029,408	1,029,408	-	21,930	1,007,478
Unrestricted	(31,356,782)	(30,197,664)	(1,159,113)	(26,315,396)	(5,041,386)
<b>TOTAL NET POSITION</b>	<b>\$ 51,575,695</b>	<b>\$ 53,577,252</b>	<b>\$ (2,001,557)</b>	<b>\$ 52,091,964</b>	<b>\$ (516,269)</b>

# MISSOURI SOUTHERN

## STATE UNIVERSITY

### Comparative Statement of Revenues, Expenses, and Changes in Net Position For Eleven Months Ended May 31, 2024

	Year-To-Date Totals			Current Month Totals		
	Current	Prior	Difference	Current	Prior	Difference
	Year	Year		Year	Year	
<b>CURRENT OPERATING REVENUES</b>						
Student tuition and fees	\$ 28,099,492	\$ 26,072,304	\$ 2,027,188 (1)	\$ 234,675	\$ 185,222	\$ 49,453
Federal grants and contracts	2,866,041	2,274,608	591,433 (2)	178,322	166,663	11,659
State and local grants and contracts	2,792,112	2,431,083	361,029 (3)	24,799	(1,344)	26,143
Auxiliary enterprises	9,046,432	8,171,070	875,362 (4)	234,669	97,022	137,647
<b>Total Operating Revenues</b>	<b>42,804,077</b>	<b>38,949,065</b>	<b>3,855,012</b>	<b>672,465</b>	<b>447,563</b>	<b>224,902</b>
<b>CURRENT OPERATING EXPENSES</b>						
Compensation and benefits:						
Compensation	24,227,259	22,990,802	1,236,457 (5)	2,351,981	2,241,910	110,071
Health insurance	2,316,123	3,293,823	(977,700) (6)	208,726	280,708	(71,982)
Other benefits	6,447,345	6,005,573	441,772 (7)	614,447	578,195	36,252
Travel	1,827,503	1,656,089	171,414 (8)	225,571	150,685	74,886
Contracted services	5,635,909	4,787,639	848,270 (9)	647,259	288,062	359,197
Supplies and materials	4,855,735	4,622,068	233,667 (10)	470,029	373,105	96,924
Utilities	3,064,666	3,082,538	(17,872)	279,029	306,047	(27,018)
Depreciation and amortization	6,589,884	6,565,979	23,905	613,381	596,527	16,854
Scholarships	20,925,989	19,021,237	1,904,752 (11)	83,007	82,254	753
Repairs and maintenance	1,986,864	1,761,468	225,396 (12)	205,567	200,716	4,851
Other operating expenses	4,363,986	4,523,118	(159,132) (13)	348,479	410,885	(62,406)
<b>Total Operating Expenses</b>	<b>82,241,263</b>	<b>78,310,334</b>	<b>3,930,929</b>	<b>6,047,476</b>	<b>5,509,094</b>	<b>538,382</b>
<b>Operating Income (Loss)</b>	<b>(39,437,186)</b>	<b>(39,361,269)</b>	<b>(75,917)</b>	<b>(5,375,011)</b>	<b>(5,061,531)</b>	<b>(313,480)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
State appropriations (Net Governor's withholding)	26,995,353	25,229,303	1,766,050 (14)	2,454,123	2,293,573	160,550
State appropriations MOSERS Reimbursement	-	374,061	(374,061) (15)	-	37,481	(37,481)
State appropriations MoExcels	474,967	767,732	(292,765) (16)	410,402	678,841	(268,439)
State appropriations Science to Jobs (S2J)	833,427	-	833,427 (17)	99,094	-	99,094
Private gifts	3,688,401	3,633,611	54,790	235,041	70,458	164,583
Investment income, net of investment exp	1,331,757	817,786	513,971 (18)	141,493	118,417	23,076
Perkins ELC return	(99,568)	(252,278)	152,710 (19)	-	-	-
Interest on capital asset--related debt	(2,209,196)	(2,227,789)	18,593	(114,961)	(115,154)	193
Disposition of fixed assets	(93,068)	1,917	(94,985)	(83,330)	(4,208)	(79,122)
Federal Pell Grants	6,955,047	6,662,770	292,277 (20)	21,655	6,661	14,994
HEERF Higher Education Emergency Relief Fund	-	985,879	(985,879) (21)	-	-	-
Other nonoperating revenues (expenses)	2,498,904	1,955,778	543,126 (22)	200,226	213,214	(12,988)
<b>Total nonoperating revenues (expenses)</b>	<b>40,376,024</b>	<b>37,948,770</b>	<b>2,427,254</b>	<b>3,363,743</b>	<b>3,299,283</b>	<b>64,460</b>
<b>Income (Loss) Before Other Revenues</b>	<b>938,838</b>	<b>(1,412,499)</b>	<b>2,351,337</b>	<b>(2,011,268)</b>	<b>(1,762,248)</b>	<b>(249,020)</b>
<b>OTHER REVENUES</b>						
Capital appropriations--state	-	804,504	(804,504) (23)	-	-	-
Capital gifts and grants	1,074,569	1,131,174	(56,605)	13,186	-	13,186
<b>Total other revenues</b>	<b>1,074,569</b>	<b>1,935,678</b>	<b>(861,109)</b>	<b>13,186</b>	<b>-</b>	<b>13,186</b>
<b>Increase (Decrease) in Net Position</b>	<b>\$ 2,013,407</b>	<b>\$ 523,179</b>	<b>\$ 1,490,228</b>	<b>\$ (1,998,082)</b>	<b>\$ (1,762,248)</b>	<b>\$ (235,834)</b>

#### Explanation Notes to Year-To-Date "Difference" Column:

- (1) Tuition and fees variance from increased credit hours, tuition rate increase, expanded graduate programs and additional enrollment in the MOSO CAPS program.
- (2) Federal grants and contracts increased due to new grants offset by decrease in Federal Work Study funding.
- (3) State awards increase due to new awards, offset with a decrease in Access Missouri awards.
- (4) Auxiliary increase from additional Residence Hall occupancy and Bookstore digital course materials offset with decreased textbook sales.
- (5) Compensation increase from current year filled positions, compensation increases, one time payments and additional student worker pay.
- (6) Health insurance decrease from change in carrier and new rate structure.
- (7) Other benefits variance due to increase in MOSERS and fringe on one time payments.
- (8) Travel increase for faculty and staff and additional athletic events.
- (9) Contract services variance from increased Residence Hall occupancy, international student recruitment, new grant offset by new GASB96 (SBITA) in the current year.
- (10) Supplies and materials increase due to timing of prior year grant purchases, electronic library materials, course materials and cost of goods sold.
- (11) Scholarship increase in institutional, donor, and Pell awards offset by decrease in state awards.
- (12) Repair and maintenance increase due to repairs in Lion Village residence halls and Hearnes Hall offset by grant expenses in prior year.
- (13) Other operating expense variance from property insurance increase offset by Perkins loan activity and timing of payments.
- (14) Appropriations increase in current year from additional base appropriations.
- (15) Appropriations decrease from MOSERS one time reimbursement of percentage rate increase in prior year.
- (16) Appropriations MoExcels difference prior year Digital Media and current year Data Analytics projects.
- (17) Current year appropriations for Science to Jobs (S2J) initiatives.
- (18) Investment income increase due to interest rate changes.
- (19) Reflects Perkins Loan Program excess cash liquidation (ECL) payments.
- (20) Pell increase from additional awards and per student award amount.
- (21) Funding in the prior year from the Higher Education Emergency Relief Fund (HEERF).
- (22) Other nonoperating revenue increase due to additional athletic events, insurance reimbursements and timing of student trip payments.
- (23) Capital appropriations decrease due to prior year Taylor Performing Arts Center (TPAC) funding.

# MISSOURI SOUTHERN STATE UNIVERSITY

## Cash Flow Statement For Eleven Months Ended May 31, 2024

	Current Month		Prior Month		Prior Year	
	Notes	Balance <i>07/01/23</i>	Balance <i>07/01/23</i>	Difference	Balance <i>07/01/22</i>	Difference
<b>Beginning Unrestricted Cash Balance - July 1st</b>		<b>16,420,311</b>	<b>16,420,311</b>	-	<b>22,198,863</b>	<b>(5,778,552)</b>
<b>Beginning Restricted Cash Balance - July 1st</b>		<b>3,759,816</b>	<b>3,759,816</b>	-	<b>3,573,919</b>	<b>185,897</b>
<b>Total Beginning Balance - July 1st</b>	<b>A</b>	<b>20,180,127</b>	<b>20,180,127</b>	-	<b>25,772,782</b>	<b>(5,592,655)</b>
<b>Financial Transactions:</b>						
Increase (Decrease) in Net Position	<b>B</b>	2,013,407	4,011,489	(1,998,082)	523,179	1,490,228
(Increase) Decrease in student receivables	<b>C</b>	(403,663)	(1,094,359)	690,696	(257,490)	(146,173)
Depreciation & amortization	<b>D</b>	6,589,884	5,976,503	613,381	6,565,979	23,905
Bond Liability Accounts	<b>E</b>	(1,205,305)	(1,197,115)	(8,190)	(2,328,233)	1,122,928
Capital asset expenditures	<b>F</b>	(2,844,004)	(2,531,646)	(312,358)	(2,575,002)	(269,002)
Changes in other assets & liabilities	<b>G</b>	3,479,287	3,626,029	(146,742)	(2,418,305)	5,897,593
<b>Net Increase (Decrease) in Cash</b>		<b>7,629,606</b>	<b>8,790,901</b>	<b>(1,161,295)</b>	<b>(489,872)</b>	<b>8,119,478</b>
<b>Ending Cash Balance</b>	<b>H</b>	<b>27,809,733</b>	<b>28,971,028</b>	<b>(1,161,295)</b>	<b>25,282,910</b>	<b>2,526,823</b>
<b>Summary:</b>						
<b>Unrestricted Cash Balance</b>		<b>18,639,728</b>	<b>19,458,725</b>	<b>(818,997)</b>	<b>16,146,890</b>	<b>2,492,838</b>
<b>Unrestricted Reserved Cash</b>		<b>4,013,111</b>	<b>4,059,238</b>	<b>(46,127)</b>	<b>3,985,547</b>	<b>27,564</b>
<b>Total Unrestricted</b>		<b>22,652,839</b>	<b>23,517,963</b>	<b>(865,124)</b>	<b>20,132,437</b>	<b>2,520,402</b>
<b>Restricted Cash Balance</b>		<b>5,156,894</b>	<b>5,453,065</b>	<b>(296,171)</b>	<b>5,150,473</b>	<b>6,421</b>
<b>Total</b>		<b>27,809,733</b>	<b>28,971,028</b>	<b>(1,161,295)</b>	<b>25,282,910</b>	<b>2,526,823</b>

**Notes:**

- A Agrees with July 1 cash and cash equivalents on the Statement of Net Position.
- B Per Statement of Revenues, Expenses and Changes in Net Position.
- C This is the amount of tuition recorded as revenue which has not been paid yet.
- D These are noncash transactions required by GASB.
- E Payments on bond principle plus noncash bond transactions over the life of the bond issues.
- F Payments on capital assets plus some minor construction expenditures.
- G Cash received or paid for other receivables, inventories and payables.
- H Agrees with ending cash and cash equivalents (including restricted cash) on the Statement of Net Position.