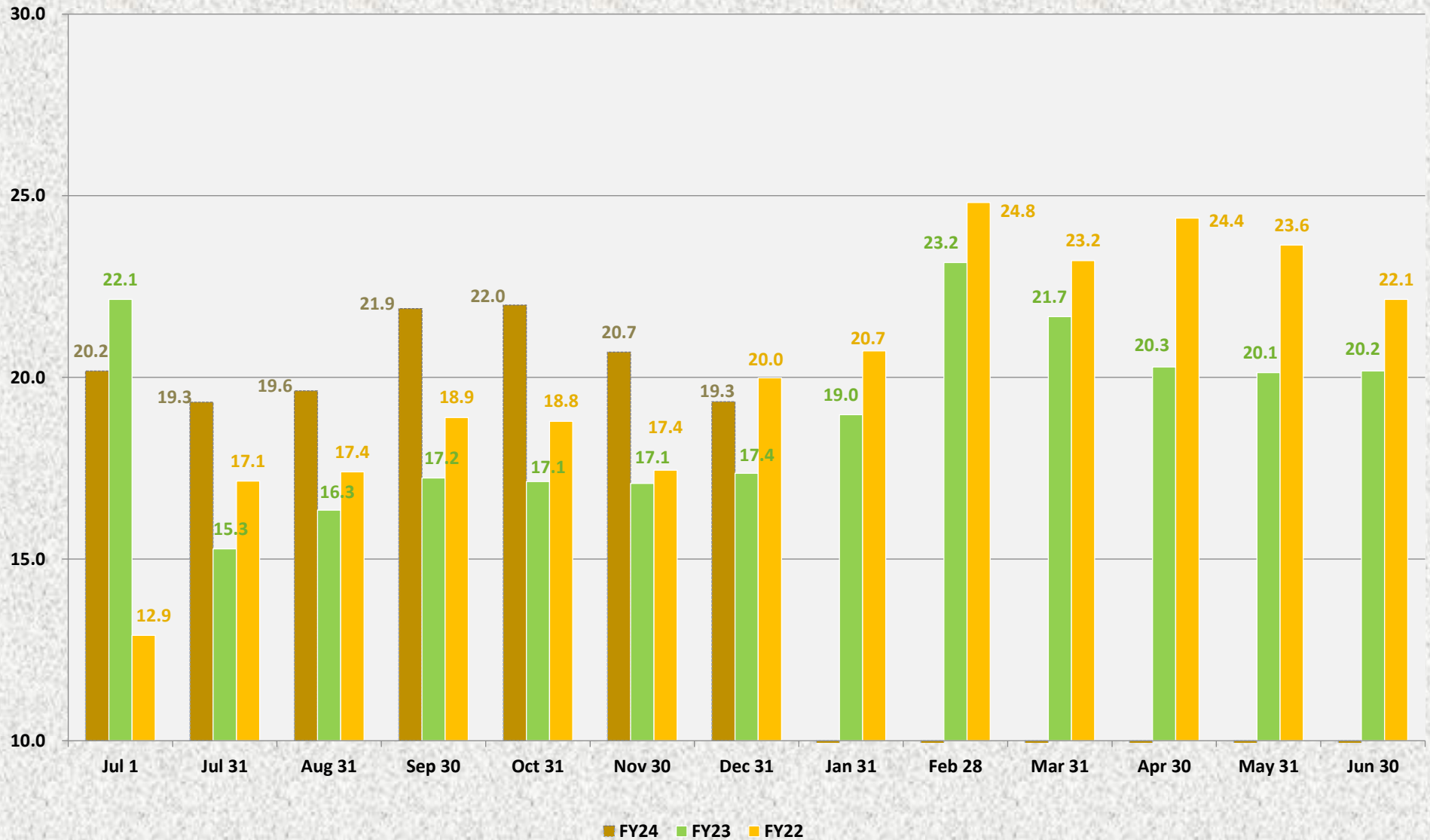


# MISSOURI SOUTHERN STATE UNIVERSITY

## Cash December 2023



Graph includes reserved cash for designated funds and federal institutional HEERF funding.

# MISSOURI SOUTHERN

## STATE UNIVERSITY

### Statement of Net Position

December 31, 2023

	Total All Funds	Prior Month		Prior Year	
		Totals	Difference	Totals	Difference
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 14,885,840	\$ 16,474,138	\$ (1,588,298)	\$ 12,949,791	\$ 1,936,049
Reserved cash	4,443,987	4,220,510	223,477	4,409,458	34,529
Short-term investments	35,761	35,761	-	35,761	-
Accounts receivable, net	1,005,067	2,124,024	(1,118,957)	888,748	116,319
Loans to students	(3,476)	1,524	(5,000)	209,036	(212,512)
Inventories and supplies, at cost	478,137	466,697	11,440	462,455	15,682
MOSERS prepaid	-	-	-	2,422,660	(2,422,660)
Deposits and prepaid expenses	399,548	347,414	52,134	307,977	91,571
<b>Total Current Assets</b>	<b>21,244,864</b>	<b>23,670,068</b>	<b>(2,425,204)</b>	<b>21,685,886</b>	<b>(441,022)</b>
Noncurrent assets:					
Restricted cash & cash equivalents	5,158,633	5,255,610	(96,977)	5,061,017	97,616
Other long-term investments	21,851	21,851	-	21,851	-
Lease receivable	409,131	409,131	-	406,462	2,669
Right to use - lease assets, net	1,710,532	1,710,532	-	1,796,596	(86,064)
Subscription assets, net	1,559,377	1,559,377	-	-	1,559,377
Capital assets, net	143,200,870	143,158,594	42,276	146,664,350	(3,463,480)
<b>Total Noncurrent Assets</b>	<b>152,060,394</b>	<b>152,115,095</b>	<b>(54,701)</b>	<b>153,950,276</b>	<b>(1,889,882)</b>
<b>Total Deferred Outflows of Resources</b>	<b>10,813,582</b>	<b>10,814,971</b>	<b>(1,389)</b>	<b>9,117,247</b>	<b>1,696,335</b>
<b>TOTAL ASSETS</b>	<b>184,118,840</b>	<b>186,600,134</b>	<b>(2,481,294)</b>	<b>184,753,409</b>	<b>(634,569)</b>
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable and accrued liabilities	2,852,360	2,649,987	202,373	2,654,177	198,183
Deferred revenue	129,953	107,729	22,224	34,138	95,815
<b>Total Current Liabilities</b>	<b>2,982,313</b>	<b>2,757,716</b>	<b>224,597</b>	<b>2,688,315</b>	<b>293,998</b>
Noncurrent liabilities:					
Deposits	129,450	129,150	300	140,100	(10,650)
Bonds payable (includes MoHEFA)	49,021,473	49,029,682	(8,209)	50,228,091	(1,206,618)
Notes payable (Videoboard & JCI)	10,347,096	10,347,096	-	10,829,978	(482,882)
Lease liabilities	1,928,379	1,928,379	-	1,938,168	(9,789)
Subscription liability	1,185,778	1,185,778	-	-	1,185,778
Accrued post-retirement liability	1,774,776	1,774,776	-	1,816,936	(42,160)
Accrued net pension liability	63,103,976	63,103,976	-	48,841,953	14,262,023
Accrued compensated absences	1,330,391	1,330,391	-	1,271,588	58,803
Deferred vending Commissions	34,375	35,000	(625)	41,875	(7,500)
<b>Total Noncurrent Liabilities</b>	<b>128,855,694</b>	<b>128,864,228</b>	<b>(8,534)</b>	<b>115,108,689</b>	<b>13,747,005</b>
<b>Total Deferred Inflows of Resources</b>	<b>3,335,025</b>	<b>3,335,025</b>	<b>-</b>	<b>14,929,242</b>	<b>(11,594,217)</b>
<b>TOTAL LIABILITIES</b>	<b>135,173,032</b>	<b>134,956,969</b>	<b>216,063</b>	<b>132,726,246</b>	<b>2,446,786</b>
<b>NET POSITION</b>					
Invested in capital assets, net of related debt	84,834,735	85,149,425	(314,690)	80,368,215	4,466,520
Restricted for:					
Nonexpendable:					
Loans	679,575	679,575	-	1,203,624	(524,049)
Expendable:					
Scholarships and fellowships	312,303	312,303	-	350,846	(38,543)
Capital projects	1,029,408	1,029,408	-	21,930	1,007,478
Unrestricted	(37,910,214)	(35,527,547)	(2,382,667)	(29,917,454)	(7,992,760)
<b>TOTAL NET POSITION</b>	<b>\$ 48,945,808</b>	<b>\$ 51,643,165</b>	<b>\$ (2,697,357)</b>	<b>\$ 52,027,163</b>	<b>\$ (3,081,355)</b>

# MISSOURI SOUTHERN

## STATE UNIVERSITY

### Comparative Statement of Revenues, Expenses, and Changes in Net Position For Six Months Ended December 31, 2023

	Year-To-Date Totals			Current Month Totals		
	Current Year	Prior Year	Difference	Current Year	Prior Year	Difference
<b>CURRENT OPERATING REVENUES</b>						
Student tuition and fees	\$ 14,559,934	\$ 13,923,509	\$ 636,425 (1)	\$ 18,754	\$ 8,960	\$ 9,794
Federal grants and contracts	1,687,096	1,199,533	487,563 (2)	93,123	144,450	(51,327)
State and local grants and contracts	1,509,519	1,267,082	242,437 (3)	27,874	98,324	(70,450)
Auxiliary enterprises	4,759,692	4,429,556	330,136 (4)	76,848	92,405	(15,557)
<b>Total Operating Revenues</b>	<b>22,516,241</b>	<b>20,819,680</b>	<b>1,696,561</b>	<b>216,599</b>	<b>344,139</b>	<b>(127,540)</b>
<b>CURRENT OPERATING EXPENSES</b>						
Compensation and benefits:						
Compensation	12,954,191	12,163,547	790,644 (5)	2,283,690	2,169,984	113,706
Health insurance	1,418,051	2,191,664	(773,613) (6)	334,878	256,532	78,346
Other benefits	3,426,609	3,200,790	225,819 (7)	594,195	550,720	43,475
Travel	685,718	582,401	103,317 (8)	136,672	63,599	73,073
Contracted services	3,384,759	2,990,466	394,293 (9)	718,286	132,919	585,367
Supplies and materials	2,804,557	2,485,600	318,957 (10)	241,134	147,627	93,507
Utilities	1,644,957	1,541,880	103,077 (11)	274,318	429,092	(154,774)
Depreciation and amortization	3,564,847	3,585,997	(21,150)	596,879	598,447	(1,568)
Scholarships	11,142,607	10,171,103	971,504 (12)	206,783	96,940	109,843
Repairs and maintenance	1,024,575	846,699	177,876 (13)	98,934	99,476	(542)
Other operating expenses	2,793,807	2,884,200	(90,393)	297,673	328,836	(31,163)
<b>Total Operating Expenses</b>	<b>44,844,678</b>	<b>42,644,347</b>	<b>2,200,331</b>	<b>5,783,442</b>	<b>4,874,172</b>	<b>909,270</b>
<b>Operating Income (Loss)</b>	<b>(22,328,437)</b>	<b>(21,824,667)</b>	<b>(503,770)</b>	<b>(5,566,843)</b>	<b>(4,530,033)</b>	<b>(1,036,810)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
State appropriations (Net Governor's withholding)	14,724,738	13,761,438	963,300 (14)	2,454,123	2,293,573	160,550
State appropriations MOSERS Reimbursement	-	184,698	(184,698) (15)	-	113,555	(113,555)
Private gifts	1,814,823	1,977,209	(162,386) (16)	71,818	110,849	(39,031)
Investment income, net of investment exp	644,957	287,578	357,379 (17)	131,175	78,892	52,283
Interest on capital asset--related debt	(1,110,619)	(1,128,548)	17,929	6,821	9,915	(3,094)
Disposition of fixed assets	-	6,125	(6,125)	-	-	-
Federal Pell Grants	3,687,561	3,564,098	123,463 (18)	45,022	66,841	(21,819)
HEERF Higher Education Emergency Relief Fund	-	985,879	(985,879) (19)	-	985,879	(985,879)
Other nonoperating revenues (expenses)	911,847	811,862	99,985	159,859	56,244	103,615
<b>Total nonoperating revenues (expenses)</b>	<b>20,673,307</b>	<b>20,450,339</b>	<b>222,968</b>	<b>2,868,818</b>	<b>3,715,748</b>	<b>(846,930)</b>
<b>Income (Loss) Before Other Revenues</b>	<b>(1,655,130)</b>	<b>(1,374,328)</b>	<b>(280,802)</b>	<b>(2,698,025)</b>	<b>(814,285)</b>	<b>(1,883,740)</b>
<b>OTHER REVENUES</b>						
Capital appropriations--state	-	804,504	(804,504) (20)	-	537,103	(537,103)
Capital gifts and grants	1,038,652	1,028,200	10,452	667	(904)	1,571
<b>Total other revenues</b>	<b>1,038,652</b>	<b>1,832,704</b>	<b>(794,052)</b>	<b>667</b>	<b>536,199</b>	<b>(535,532)</b>
<b>Increase (Decrease) in Net Position</b>	<b>\$ (616,478)</b>	<b>\$ 458,376</b>	<b>\$ (1,074,854)</b>	<b>\$ (2,697,358)</b>	<b>\$ (278,086)</b>	<b>\$ (2,419,272)</b>

#### Explanation Notes to Year-To-Date "Difference" Column:

- (1) Tuition and fees variance from tuition rate increase, expanded graduate programs, credit hour increase and additional enrollment in the MOSO CAPS program.
- (2) Federal grants and contracts increased due to new grants.
- (3) State awards increase due to new awards and timing of payments, offset with a decrease in Access Missouri awards.
- (4) Auxiliary increase from additional Residence Hall occupancy and Bookstore digital course materials offset with decreased textbook sales.
- (5) Compensation increase from current year filled positions, compensation increases, one time payments and additional student worker pay.
- (6) Health insurance decrease from change in carrier and new rate structure.
- (7) Other benefits variance due to increase in MOSERS and fringe on one time payments.
- (8) Travel increases for faculty, staff and athletics.
- (9) Contract services variance due to increased Residence Hall occupancy, timing of invoices and new grant activity offset by new GASB96 (SBITA) in the current year.
- (10) Supplies and materials increase due to timing of purchases, electronic library materials, course materials and cost of goods sold.
- (11) Utilities increase due increased residence hall occupancy/usage.
- (12) Scholarship increase in institutional, donor, and Pell offset by decrease and timing variances in state awards.
- (13) Repair and maintenance increase due to repairs in Lion Village residence halls.
- (14) Appropriations increase in current year from additional base appropriations.
- (15) Appropriations decrease from MOSERS one time reimbursement of percentage rate increase in prior year.
- (16) Private gifts variance due to timing of program funding.
- (17) Investment income increase due to interest rate changes.
- (18) Pell increase from additional awards and per student award amount.
- (19) HEERF funding in prior year.
- (20) Capital appropriations decrease due to prior year Taylor Performing Arts Center (TPAC) funding.

# MISSOURI SOUTHERN STATE UNIVERSITY

## Cash Flow Statement

For Six Months Ended December 31, 2023

	Current Month		Prior Month		Prior Year	
	Notes	Balance <i>07/01/23</i>	Balance <i>07/01/23</i>	Difference	Balance <i>07/01/22</i>	Difference
<b>Beginning Unrestricted Cash Balance - July 1st</b>		16,420,311	16,420,311	-	22,198,863	(5,778,552)
<b>Beginning Restricted Cash Balance - July 1st</b>		3,759,816	3,759,816	-	3,573,919	185,897
<b>Total Beginning Balance - July 1st</b>	<b>A</b>	<b>20,180,127</b>	<b>20,180,127</b>	<b>-</b>	<b>25,772,782</b>	<b>(5,592,655)</b>
<b>Financial Transactions:</b>						
Increase (Decrease) in Net Position	B	(616,478)	2,080,880	(2,697,358)	458,376	(1,074,854)
(Increase) Decrease in student receivables	C	984,386	(134,571)	1,118,957	767,186	217,200
Depreciation & amortization	D	3,564,847	2,967,968	596,879	3,585,997	(21,150)
Bond Liability Accounts	E	(1,164,257)	(1,156,048)	(8,209)	(2,269,945)	1,105,688
Capital asset expenditures	F	(1,874,588)	(1,235,433)	(639,155)	(1,422,573)	(452,015)
Changes in other assets & liabilities	G	3,414,423	3,247,335	167,088	(4,471,557)	7,885,981
<b>Net Increase (Decrease) in Cash</b>		<b>4,308,333</b>	<b>5,770,131</b>	<b>(1,461,798)</b>	<b>(3,352,516)</b>	<b>7,660,849</b>
<b>Ending Cash Balance</b>	<b>H</b>	<b>24,488,460</b>	<b>25,950,258</b>	<b>(1,461,798)</b>	<b>22,420,266</b>	<b>2,068,194</b>
<b>Summary:</b>						
<b>Unrestricted Cash Balance</b>		<b>14,885,840</b>	<b>16,474,138</b>	<b>(1,588,298)</b>	<b>12,949,791</b>	<b>1,936,049</b>
<b>Unrestricted Reserved Cash</b>		<b>4,443,987</b>	<b>4,220,510</b>	<b>223,477</b>	<b>4,409,458</b>	<b>34,529</b>
<b>Total Unrestricted</b>		<b>19,329,827</b>	<b>20,694,648</b>	<b>(1,364,821)</b>	<b>17,359,249</b>	<b>1,970,578</b>
<b>Restricted Cash Balance</b>		<b>5,158,633</b>	<b>5,255,610</b>	<b>(96,977)</b>	<b>5,061,017</b>	<b>97,616</b>
<b>Total</b>		<b>24,488,460</b>	<b>25,950,258</b>	<b>(1,461,798)</b>	<b>22,420,266</b>	<b>2,068,194</b>

**Notes:**

- A Agrees with July 1 cash and cash equivalents on the Statement of Net Position.
- B Per Statement of Revenues, Expenses and Changes in Net Position.
- C This is the amount of tuition recorded as revenue which has not been paid yet.
- D These are noncash transactions required by GASB.
- E Payments on bond principle plus noncash bond transactions over the life of the bond issues.
- F Payments on capital assets plus some minor construction expenditures.
- G Cash received or paid for other receivables, inventories and payables.
- H Agrees with ending cash and cash equivalents (including restricted cash) on the Statement of Net Position.